Buenos Aires, August 3, 2026

Results for the six-month period ended on June 30, 2026

Compañía de Transporte de Energía Eléctrica en Alta Tensión Transener S.A. (“Transener” or the “Company”) announces the results for the six-month period ended on June 30, 2026

Stock Information

Bolsas y Mercados Argentinos
Ticker: TRAN

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Transener, Argentina’s leading electricity transmission company, announces the results for the six-month period ended on June 30, 2026.

Main results for the six-month period ended on June 30, 2026, restated in constant currency at June, 2026[1]

Consolidated revenues of AR$ 389,193 million, 30.0% higher than the AR$ 299,434 million reported for the same period last year, driven by an increase in regulated revenues resulting from the tariff adjustments under the Five-Year Tariff Review process effective from May 2025.

Consolidated EBITDA[2] of AR$ 250,629 million, 49.5% higher than the AR$ 167,692 million reported for the same period last year, mainly due to the increase in revenues.

Consolidated profit attributable to the owners of the company of AR$ 140,224 million, 43.3% higher than the AR$ 97,887 million reported for the same period last year.

Main results for the Second Quarter of 2026 [3]

Consolidated revenues of AR$ 195,089 million, 25.4% higher than the AR$ 155,631 million reported for the same period last year, driven by an increase in regulated revenues resulting from the tariff adjustments under the Five-Year Tariff Review process effective from May 2025.

Consolidated EBITDA[2] of AR$ 123,406 million, 33.0% higher than the AR$ 92,800 million reported for the same period last year, principally due to the increase in revenues.

Consolidated profit attributable to the owners of the company of AR$ 71,832 million, 31.9% higher than the AR$ 54,466 million reported for the same period last year.

[1]Expressed in constant currency, in accordance with IAS 29.
[2]Consolidated EBITDA represents consolidated operating results before depreciation.
[3]The financial information presented in this document for the quarters ended on June 30, 2026 and 2025 is based on the unaudited condensed interim consolidated financial statements prepared according to the accounting framework established by the National Securities Commission (CNV), corresponding to the three-month and six-month periods ended on June 30, 2026 and 2025.

1. Financial Situation

As of June 30, 2026, Transener had no financial debt outstanding.

Fix SCR S.A. Agente de Calificación de Riesgo maintained the Long-Term Issuer Credit Rating of Transener at AA (arg), with a Stable Outlook.

2. Tariff Situation

Within the framework of the Five-Year Tariff Review carried out in 2025, in 2026 ENReGE (formerly ENRE) continued to apply the monthly tariff adjustment mechanism based on the Consumer Price Index (CPI) and the Wholesale Price Index (WPI).

Application Period	Adjustments
As from January 2026	1.88%
As from February 2026	2.55%
As from March 2026	2.07%
As from April 2026	1.61%
As from May 2026	2.35%
As from June 2026	4.31%
As from July 2026	2.39%
As from August 2026	1.35%

3. Operating Information

The Company continues to execute its investment plan and, as of June 30, 2026, maintains commitments for capital investments of approximately AR$ 120,400 million.

Transener, as the concessionaire of the extra-high voltage electric power transmission network, is responsible for supervising the expansions requested by network users.

The main works currently in progress under Transener's supervision are as follows:

- Olavarría Substation – Repowering of 500 kV capacitors. Estimated commissioning date: December 2026.
- Malvinas Argentinas Substation – New 500/132 kV – 600 MVA transformer bank. Estimated commissioning date: November 2026.
- New San Juan Substation – Supervision of the installation of a new 500/132 kV – 450 MVA transformer bank. Estimated commissioning date: February 2027.
- 25 de Mayo Substation Expansion – Transmission line to 9 de Julio Substation. Estimated commissioning date: July 2028.
- Ramallo Substation – New 132 kV bay at the 500 kV substation. Estimated commissioning date: January 2027.
- Bahía Blanca Substation – Hub substation. Estimated commissioning date: November 2027.

The main works currently in progress under Transba's supervision are as follows:

- New Cangrejales Substation – Replacement of Profertil Substation with outputs to the Profertil Plant and the Petroquímica Bahía Blanca Substation. Estimated commissioning date: September 2027.
- New Guaminí Substation – New 2 x 30 MVA substation, including a new 65 km high-voltage transmission line for interconnection with Coronel Suárez Substation, and new 33 kV and 13.2 kV feeders. Estimated commissioning date: January 2027.
- New Chivilcoy 2 Substation – New 2 x 30 MVA substation, including a 16 km interconnection with the 25 de Mayo Substation, and new 33 kV and 13.2 kV feeders. Estimated commissioning date: September 2026.
- New 9 de Julio Substation – New 2 x 30 MVA substation, including its interconnection with the 25 de Mayo Substation through a 95 km high-voltage transmission line. Estimated commissioning date: September 2028.
- New Querandíes Substation – Interconnection of the Olavarría Wind Farm with the Olavarría Substation through a 20 km high-voltage transmission line. Estimated commissioning date: August 2026.
- New Tandil Industrial Substation – Second 30 MVA 132/33/13.2 kV transformer. Estimated commissioning date: December 2026.
- Tres Picos Substation Expansion – New 100 MVA 132/33 kV transformer for the interconnection of the Vientos Bonaerenses Wind Farm facilities to the transmission system. Estimated commissioning date: August 2026.
- Azul Substation – Replacement of the existing transformer and adaptation of the corresponding bays, including the construction of two new 33 kV feeders. Estimated commissioning date: September 2026.
- Trenque Lauquen Substation – Supervision. Estimated commissioning date: November 2026.
- Monte Substation – Supervision of the 33 kV line output bay. Estimated commissioning date: November 2026.
- New Quequén Substation 132/33/13.2 kV – 2 x 30/30/30 MVA and connection to the 132 kV transmission system. Estimated commissioning date: September 2027.
- Pehuajó Substation Expansion – New 132/33/13.2 kV transformer. Estimated commissioning date: January 2028.
- Los Cardales 132 kV Substation and Zárate–Campana Transmission Line Opening – New Los Cardales Substation and double-circuit 132 kV transmission line between the substation and the intersection with the 132 kV Campana Tres–Matheu transmission line. Estimated commissioning date: July 2028.
- Tornquist Substation – Phase 2 – Replacement of the T-connection between Tornquist Substation and the 132 kV Tres Picos–Pigüé transmission line, including new outgoing line bays. Estimated commissioning date: November 2027.

Business Development

As a leading company in electricity transmission, Transener provides operation and maintenance services, engineering, testing and commissioning of transmission lines and substations for new works or expansion of the existing 500 kV system. Additionally, it maintains communications facilities dedicated to communication service contracts.

Transener maintains its main contracts with the following customers:

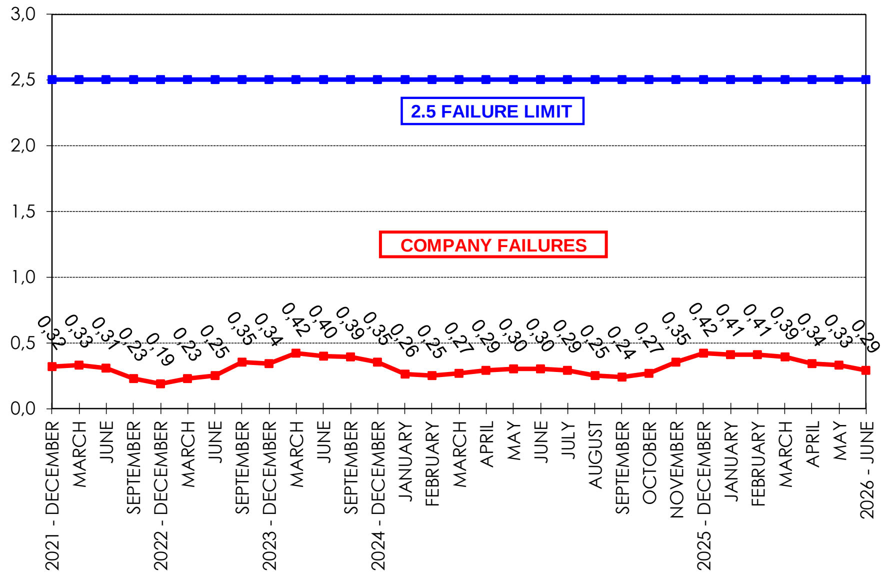
- Minera Alumbrera Ltd.
- AES Argentina Generación S.A.
- Nucleoeléctrica Argentina S.A.
- Silica Networks Argentina S.A.
- Capex S.A.

Rate of failures

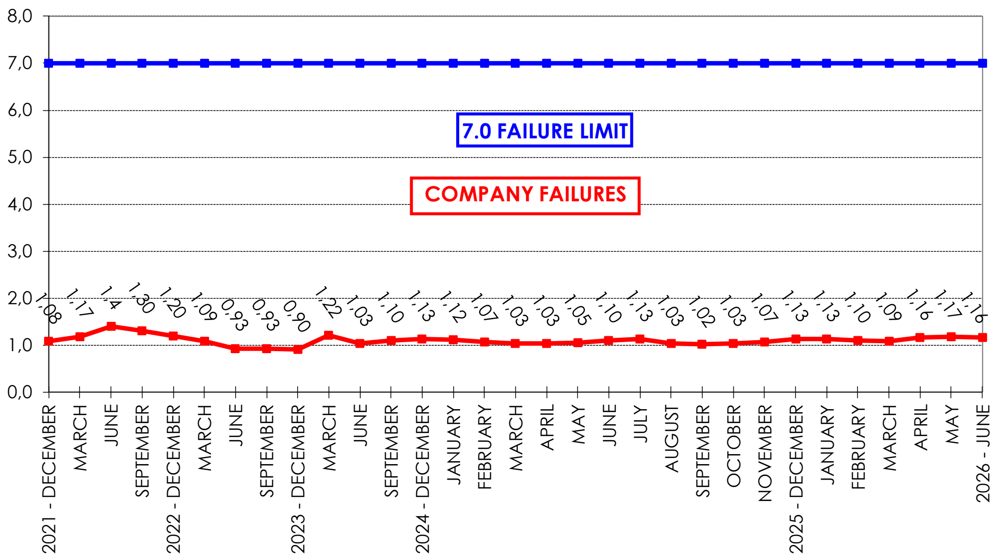
The following charts show the rate of failures of Transener and Transba since December 2021.

The Concession Agreements of Transener and Transba establish a maximum rate of failures of 2.5 outages per 100 km per year for Transener and 7.0 outages per 100 km per year for Transba.

Transener



Transba



4. Significant Financial Information

4.1 Consolidated Statements of Operations

In AR$ MM	Six-month period ended on on June 30		Three-month period ended on June 30	
	2026	2025	2026	2025
Revenues	389,193	299,434	195,089	155,631
Operating costs	(152,443)	(154,579)	(79,900)	(79,846)
Gross profit	**236,751**	**144,855**	**115,189**	**75,784**
Administrative expenses	(19,634)	(18,774)	(10,062)	(9,305)
Other operating income, net	3,466	13,089	3,644	12,309
Operating income	**220,583**	**139,170**	**108,771**	**78,789**
Finance income	14,433	32,460	7,892	17,811
Finance costs	(3,304)	(3,402)	(1,774)	(1,664)
Other financial results	(1,338)	(668)	6,679	(362)
Loss on net monetary position	(18,534)	(19,758)	(12,222)	(12,076)
Profit before tax	**211,839**	**147,803**	**109,346**	**82,498**
Income tax	(71,616)	(49,916)	(37,514)	(28,032)
Profit for the period from continuing operations	**140,224**	**97,887**	**71,832**	**54,466**
Profit for the period attributable to :				
Owners of the company	140,224	97,887	71,832	54,466
Total for the period	**140,224**	**97,887**	**71,832**	**54,466**
Other comprehensive results				
Profit for the period	140,224	97,887	71,832	54,466
Other comprehensive results for the period net of taxes	-	-	-	-
Comprehensive profit for the period	**140,224**	**97,887**	**71,832**	**54,466**
Comprehensive profit for the period attributable to :				
Owners of the company	140,224	97,887	71,832	54,466
Total for the period	**140,224**	**97,887**	**71,832**	**54,466**
EBITDA	**250,629**	**167,692**	**123,406**	**92,800**
Acquisition of property, plant and equipment	**52,542**	**26,899**	**28,028**	**18,402**
Depreciation	**30,046**	**28,522**	**14,635**	**14,011**

4.2 Consolidated Balance Sheets

In AR$ MM	As of June 30, 2026	As of December 31, 2025
ASSETS		
Non-current assets		
Property, plant and equipment	1,067,439	1,045,141
Inventories	71,765	62,546
Other receivables	-	2,261
Total Non-current assets	**1,139,203**	**1,109,949**
Current assets		
Trade accounts receivable	139,272	139,127
Other receivables	15,152	20,457
Investments at fair value	33,611	55,103
Cash and cash equivalents	165,848	87,208
Total Current assets	**353,883**	**301,896**
TOTAL ASSETS	**1,493,087**	**1,411,846**
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities	128,674	133,014
Employee benefits payable	24,443	25,086
Contract liabilities	7,876	8,262
Trade accounts payable	323	615
Total Non-current liabilities	**161,315**	**166,977**
Current liabilities		
Provisions	5,049	3,095
Income tax payable	85,293	110,194
Taxes payable	12,853	11,062
Payroll and social securities taxes payable	32,081	43,587
Employee benefits payable	6,111	6,271
Contract liabilities	768	769
Trade accounts payable	37,120	57,618
Total Current liabilities	**179,275**	**232,596**
TOTAL LIABILITIES	**340,591**	**399,573**
EQUITY		
Share capital	445	445
Share capital adjustment	396,671	396,671
Legal reserve	56,047	44,664
Optional reserve	24,015	23,851
Voluntary reserve	-	342,997
Future Dividends Reserve	559,110	-
Other comprehensive results	(24,015)	(24,015)
Retained earnings	140,224	227,660
TOTAL EQUITY	**1,152,496**	**1,012,272**
TOTAL LIABILITIES AND EQUITY	**1,493,087**	**1,411,846**

5. Analysis of the results for the six-month period ended on June 30, 2026, compared to same period last year

Revenues

Consolidated revenues for the six-month period ended on June 30, 2026 amounted to AR$ 389,193 million, 30.0% higher than the
AR$ 299,434 million reported for the same period last year.

Consolidated regulated revenues for the six-month period ended on June 30, 2026 totaled AR$ 364,439 million, 33.6% higher than the AR$ 272,789 million for the same period last year, mainly due to the impact of the tariff adjustments resulting from the Five-Year Tariff Review process effective from May 2025.

Consolidated non-regulated revenues for the six-month period ended on June 30, 2026 amounted to AR$ 24,754 million, 7.1% lower than the AR$ 26,645 million for the same period last year.

Operating and administrative expenses

Consolidated operating and administrative expenses for the six-month period ended on June 30, 2026 amounted to AR$ 172,077 million, 0.7% lower than the AR$ 173,353 million for the same period last year, mainly due to a decrease in labor costs, general maintenance, transmission line right-of-way and security and surveillance costs, partially offset by higher equipment maintenance costs and depreciation of property, plant and equipment.

Other operating income, net

Consolidated other operating income, net for the six-month period ended on June 30, 2026 resulted in a gain of AR$ 3,466 million, 73.5% lower than the AR$ 13,089 million for the same period last year, mainly due to lower gains from insurance recoveries.

Operating profit

Consolidated operating profit for the six-month period ended on June 30, 2026 amounted to AR$ 220,583 million, 58.5% higher than the AR$ 139,170 million for the same period last year, as a result of the aforementioned factors.

Financial results

Consolidated financial results for the six-month period ended on June 30, 2026 resulted in a loss of AR$ 8,743 million, compared to a gain of AR$ 8,632 million for the same period last year, mainly due to lower income from financial investments.

Income tax

Consolidated income tax charge for the six-month period ended on June 30, 2026 amounted to AR$ 71,616 million, 43.5% higher than the AR$ 49,916 million for the same period last year, mainly due to a higher profit before tax.

You may find additional information on the Company at:

www.transener.com.ar
www.transba.com.ar
www.cnv.gob.ar