Buenos Aires, October 30, 2026

Results for the nine-month period ended on September 30, 2026

Compañía de Transporte de Energía Eléctrica en Alta Tensión Transener S.A. ("Transener" or the "Company") announces the results for the nine-month period ended on September 30, 2026

Stock Information

BYMA Bolsas y Mercados Argentinos
Ticker: TRAN

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Transener, Argentina's leading electricity transmission company, announces the results for the nine-month period ended on September 30, 2026.

Main results for the nine-month period ended on September 30, 2026, restated in constant currency at September, 2026[1]

Consolidated revenues of AR$ 622,072million, 24.1% higher than the AR$ 501,370 million reported for the same period last year, driven by an increase in regulated revenues resulting from the tariff adjustments under the Five-Year Tariff Review process effective from May 2025.

Consolidated EBITDA[2] of AR$ 400,568 million, 36.7% higher than the AR$ 293,038 million reported for the same period last year, mainly due to the increase in revenues.

Consolidated profit attributable to the owners of the company of AR$ 230,943 million, 35.9% higher than the AR$ 169,957 million reported for the same period last year.

Main results for the Third Quarter of 2026 [3]

Consolidated revenues of AR$ 210,838 million, 14% higher than the AR$ 184,978 million reported for the same period last year, driven by an increase in regulated revenues resulting from the tariff adjustments under the Five-Year Tariff Review process effective from May 2025.

Consolidated EBITDA[2] of AR$ 135,745 million, 17.2% higher than the AR$ 115,849 million reported for the same period last year, principally due to the increase in revenues.

Consolidated profit attributable to the owners of the company of AR$ 82,779 million, 24.4% higher than the AR$ 66,526 million reported for the same period last year.

[1]Expressed in constant currency, in accordance with IAS 29.
[2]Consolidated EBITDA represents consolidated operating results before depreciation.
[3]The financial information presented in this document for the quarters ended on September 30, 2026 and 2025 is based on the unaudited condensed interim consolidated financial statements prepared according to the accounting framework established by the National Securities Commission (CNV), corresponding to the three-month and nine-month periods ended on September 30, 2026 and 2025.

1. Financial Situation

As of September 30, 2026, Transener had no financial debt outstanding.

Fix SCR S.A. Agente de Calificación de Riesgo increase the Long-Term Issuer Credit Rating of Transener at AA+ (arg), with a Stable Outlook.

2. Tariff Situation

Within the framework of the Five-Year Tariff Review carried out in 2025, in 2026 ENReGE (formerly ENRE) continued to apply the monthly tariff adjustment mechanism based on the Consumer Price Index (CPI) and the Wholesale Price Index (WPI).

Application Period	Adjustments
As from January 2026	1.88%
As from February 2026	2.55%
As from March 2026	2.07%
As from April 2026	1.61%
As from May 2026	2.35%
As from June 2026	4.31%
As from July 2026	2.39%
As from August 2026	1.35%
As from September 2026	1.24%
As from October 2026	1.98%

3. Operating Information

The Company continues to execute its investment plan and, as of September 30, 2026, maintains commitments for capital investments of approximately AR$ 36,900 million.

Transener, as the concessionaire of the extra-high voltage electric power transmission network, is responsible for supervising the expansions requested by network users.

The main works currently in progress under Transener's supervision are as follows:

- **Olavarría Substation** – Repowering of 500 kV capacitors. Estimated commissioning date: December 2026.
- **Malvinas Argentinas Substation** – New 500/132 kV – 600 MVA transformer bank. Estimated commissioning date: November 2026.
- **New San Juan Substation** – Supervision of the installation of a new 500/132 kV – 450 MVA transformer bank. Estimated commissioning date: February 2027.
- **25 de Mayo Substation Expansion** – Transmission line to 9 de Julio Substation. Estimated commissioning date: July 2028.
- **Ramallo Substation –** New 132 kV bay at the 500 kV substation. Estimated commissioning date: January 2027.
- **Bahía Blanca Substation –** Hub substation. Estimated commissioning date: November 2027.

The main works currently in progress under Transba's supervision are as follows:

- **New Cangrejales Substation** – Replacement of Profertil Substation with outputs to the Profertil Plant and the Petroquímica Bahía Blanca Substation. Estimated commissioning date: September 2027.
- **New Guaminí Substation** – New 2 x 30 MVA substation, including a new 65 km high-voltage transmission line for interconnection with Coronel Suárez Substation, and new 33 kV and 13.2 kV feeders. Estimated commissioning date: January 2027.
- **New 9 de Julio Substation** – New 2 x 30 MVA substation, including its interconnection with the 25 de Mayo Substation through a 95 km high-voltage transmission line. Estimated commissioning date: September 2028.
- **Trenque Lauquen Substation** – Supervision. Estimated commissioning date: November 2026.
- **Monte Substation** – Supervision of the 33 kV line output bay. Estimated commissioning date: November 2026.
- **New Quequén Substation** 132/33/13.2 kV – 2 x 30/30/30 MVA and connection to the 132 kV transmission system. Estimated commissioning date: September 2027.
- **Pehuajó Substation Expansion** – New 132/33/13.2 kV transformer. Estimated commissioning date: January 2028.
- **Los Cardales 132 kV Substation and Zárate–Campana Transmission Line Opening** – New Los Cardales Substation and double-circuit 132 kV transmission line between the substation and the intersection with the 132 kV Campana Tres–Matheu transmission line. Estimated commissioning date: July 2028.
- **Tornquist Substation – Phase 2** – Replacement of the T-connection between Tornquist Substation and the 132 kV Tres Picos–Pigüé transmission line, including new outgoing line bays. Estimated commissioning date: November 2027.
- **Punta Alta Substation** – New 33 kV line outlet bay. Estimated commissioning date: November 2026.

Business Development

As a leading company in electricity transmission, Transener provides operation and maintenance services, engineering, testing and commissioning of transmission lines and substations for new works or expansion of the existing 500 kV system. Additionally, it maintains communications facilities dedicated to communication service contracts.

Transener maintains its main contracts with the following customers:

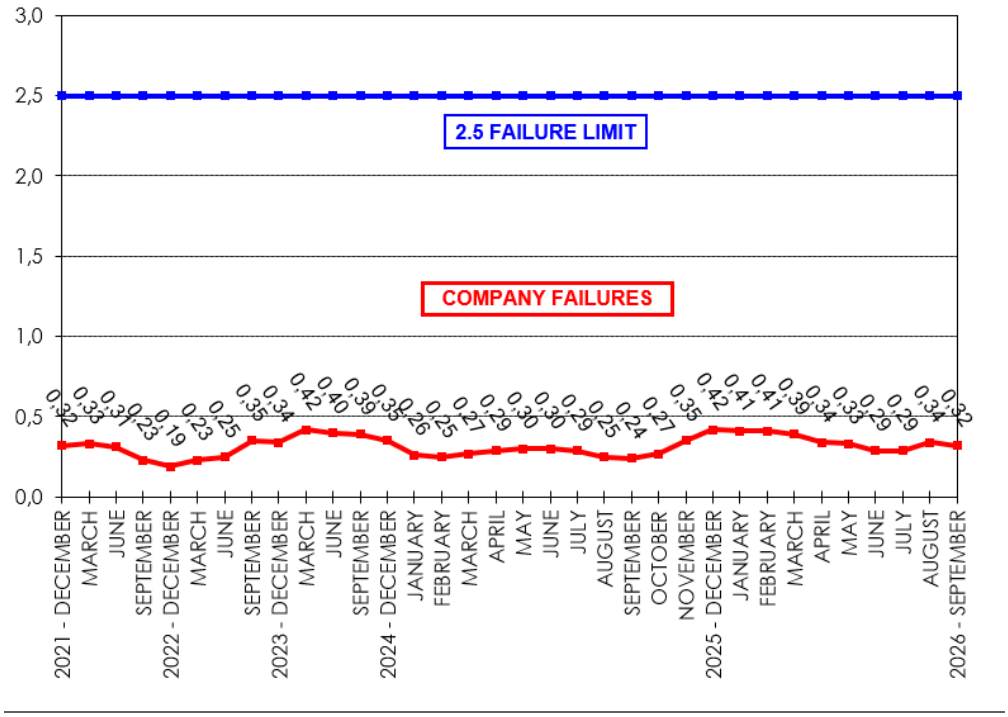
- Minera Alumbrera Ltd.
- AES Argentina Generación S.A.
- Nucleoeléctrica Argentina S.A.
- Silica Networks Argentina S.A.
- Capex S.A.

Rate of failures

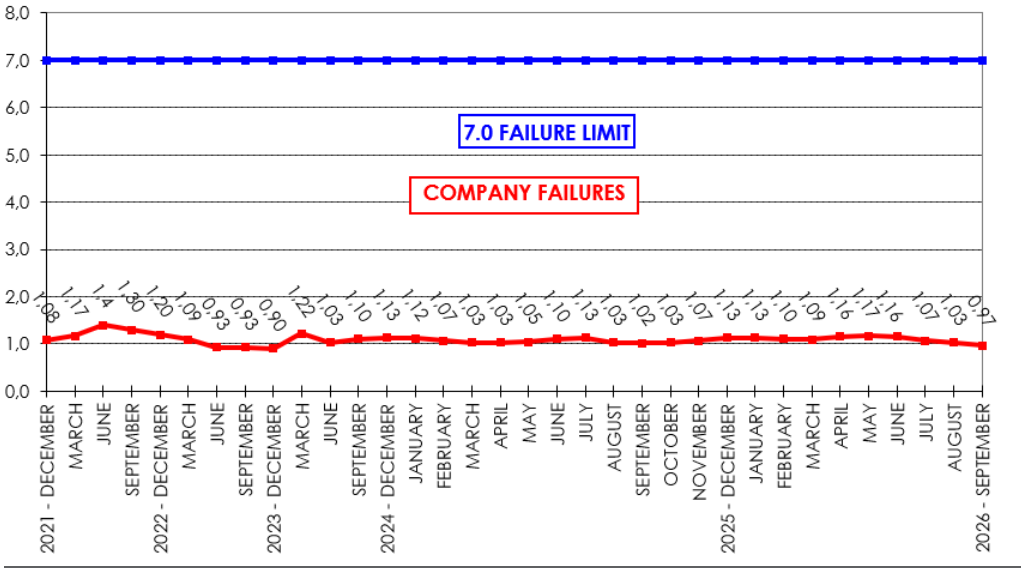
The following charts show the rate of failures of Transener and Transba since December 2021.

The Concession Agreements of Transener and Transba establish a maximum rate of failures of 2.5 outages per 100 km per year for Transener and 7.0 outages per 100 km per year for Transba.

Transener



Transba



4. Significant Financial Information

4.1 Consolidated Statements of Operations

In AR$ MM	Nine-month period ended on on September 30		Three-month period ended on September 30	
	2026	2025	2026	2025
Revenues	622.072	501.370	210.838	184.978
Operating costs	(241.081)	(237.230)	(80.005)	(75.202)
Gross profit	**380.991**	**264.139**	**130.833**	**109.777**
Administrative expenses	(31.629)	(32.104)	(10.883)	(10.963)
Other operating income, net	4.716	16.495	1.054	2.665
Operating income	**354.078**	**248.530**	**121.003**	**101.478**
Finance income	22.073	56.658	6.823	22.359
Finance costs	(5.756)	(8.738)	(2.265)	(5.143)
Other financial results	8.125	(1.232)	9.539	(526)
Loss on net monetary position	(30.043)	(36.787)	(10.460)	(15.910)
Profit before tax	**348.477**	**258.432**	**124.640**	**102.259**
Income tax	(117.533)	(88.475)	(41.862)	(35.733)
Profit for the period from continuing operations	**230.943**	**169.957**	**82.779**	**66.526**
Profit for the period attributable to :				
Owners of the company	230.943	169.957	82.779	66.526
Total for the period	**230.943**	**169.957**	**82.779**	**66.526**
Other comprehensive results				
Profit for the period	230.943	169.957	82.779	66.526
Other comprehensive results for the period net of taxes	-	-	-	-
Comprehensive profit for the period	**230.943**	**169.957**	**82.779**	**66.526**
Comprehensive profit for the period attributable to :				
Owners of the company	230.943	169.957	82.779	66.526
Total for the period	**230.943**	**169.957**	**82.779**	**66.526**
EBITDA	**400.568**	**293.038**	**135.745**	**115.849**
Acquisition of property, plant and equipment	**84.491**	**74.972**	**28.973**	**46.550**
Depreciation	**46.489**	**44.508**	**14.742**	**14.371**

4.2 Consolidated Balance Sheets

In AR$ MM	As of September 30, 2026	As of December 31, 2025
ASSETS		
Non-current assets		
Property, plant and equipment	1.141.889	1.104.330
Inventories	77.205	66.088
Other receivables	1.173	2.389
Total Non-current assets	**1.220.267**	**1.172.808**
Current assets		
Trade accounts receivable	147.883	147.006
Other receivables	16.147	21.616
Investments at fair value	-	58.224
Cash and cash equivalents	38.649	92.147
Total Current assets	**202.679**	**318.993**
TOTAL ASSETS	**1.422.946**	**1.491.801**
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities	135.163	140.547
Employee benefits payable	26.184	26.507
Contract liabilities	8.117	8.730
Trade accounts payable	220	650
Total Non-current liabilities	**169.684**	**176.433**
Current liabilities		
Provisions	5.352	3.270
Income tax payable	98.793	116.434
Taxes payable	14.476	11.689
Payroll and social securities taxes payable	41.960	46.055
Employee benefits payable	6.546	6.627
Contract liabilities	812	812
Trade accounts payable	43.387	60.881
Total Current liabilities	**211.326**	**245.768**
TOTAL LIABILITIES	**381.010**	**422.202**
EQUITY		
Share capital	445	445
Share capital adjustment	419.161	419.161
Legal reserve	59.221	47.193
Optional reserve	25.375	25.202
Voluntary reserve	-	362.421
Future Dividends Reserve	332.167	-
Other comprehensive results	(25.375)	(25.375)
Retained earnings	230.943	240.552
TOTAL EQUITY	**1.041.936**	**1.069.599**
TOTAL LIABILITIES AND EQUITY	**1.422.946**	**1.491.801**

5. Analysis of the results for the nine-month period ended on September 30, 2026, compared to same period last year

Revenues

Consolidated revenues for the nine-month period ended on September 30, 2026 amounted to AR$ 622,072 million, 24.1% higher than the AR$ 501,370 million reported for the same period last year.

Consolidated regulated revenues for the nine-month period ended on September 30, 2026 totaled AR$ 582,378 million, 26.8% higher than the AR$ 459,398 million for the same period last year, mainly due to the impact of the tariff adjustments resulting from the Five-Year Tariff Review process effective from May 2025.

Consolidated non-regulated revenues for the nine-month period ended on September 30, 2026 amounted to AR$ 39,694 million, 5.4% lower than the AR$ 41,971 million for the same period last year.

Operating and administrative expenses

Consolidated operating and administrative expenses for the nine-month period ended on September 30, 2026 amounted to AR$ 272,710 million, 1.3% higher than the AR$ 269,335 million for the same period last year, mainly due to a decrease in labor costs, general maintenance, transmission line right-of-way and security and surveillance costs, partially offset by higher equipment maintenance costs and depreciation of property, plant and equipment.

Other operating income, net

Consolidated other operating income, net for the nine-month period ended on September 30, 2026 resulted in a gain of AR$ 4,716million, 71.4% lower than the AR$ 16,495 million for the same period last year, mainly due to lower gains from insurance recoveries.

Operating profit

Consolidated operating profit for the nine-month period ended on September 30, 2026 amounted to AR$ 354,078 million, 42.5% higher than the AR$ 248,530 million for the same period last year, as a result of the aforementioned factors.

Financial results

Consolidated financial results for the nine-month period ended on September 30, 2026 resulted in a loss of AR$ 5,602 million, compared to a gain of AR$ 9,902 million for the same period last year, mainly due to lower income from financial investments.

Income tax

Consolidated income tax charge for the nine-month period ended on September 30, 2026 amounted to AR$ 117,533 million, 32.8% higher than the AR$ 88,475 million for the same period last year, mainly due to a higher profit before tax.

You may find additional information on the Company at:

www.transener.com.ar
www.transba.com.ar
www.cnv.gob.ar